



Fundo  
Garantidor de  
Créditos

**CIRCULAR 3,270, OF THE BACEN, DATED DECEMBER 21, 2004<sup>1</sup>**

*Changes and consolidates the procedures relative to the calculation basis and the collection of ordinary contributions from the Fundo Garantidor de Créditos - FGC's member-institutions.*

The Board of Directors of the Central Bank of Brazil, in a session held on December 21, 2004, based on article 9 under law 4,595, dated December 31, 1964, and article 3, paragraph 2, of the Regulation Annex to [Resolution 3,251](#), dated December 16, 2004,

D E C I D E D:

**Article 1.º** - To determine the amounts of ordinary contributions from the Fundo Garantidor de Créditos - FGC's member-institutions shall be calculated based on sum of the monthly average of the daily balances of the accounts corresponding to the obligations derived from the guarantee, recorded under the titles and subtitles of the Chart of Accounts of the Institutions under the National Financial System - Cosif, listed in the annex to this Circular.

**Article 2.º** - The FGC's member-institutions shall notify the financial institution authorized by the FGC, until the 15th day of each month, following the terms and conditions issued by the FGC, the amounts corresponding to the total respective monthly average of daily balances of the titles and subtitles of Cosif which are used as the basis for the calculation of ordinary contributions relative to the previous month, taking into consideration consecutive days.

**Sole paragraph** - The calculation exhibits, for the purpose of complying with the provisions under this article, shall remain at the disposal of the Central Bank of Brazil at the Head Office of member-institutions for a period of five years.

**Article 3.º** - The financial institution authorized by the FGC shall notify the member-institutions and also the FGC, until the 25th day of each month, the amounts of ordinary contributions received relative to the previous month.

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<sup>1</sup> Revoked by BACEN [Circular 3,327](#), dated sep 26, 2006



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**Paragraph 1.º** - The collection of contributions from the FGC's member-institutions shall take place on the first working day of the following month.

**Paragraph 2.º** - In the absence of information as set forth under article 2 referring to a given month, the amount to be collected from the member-institution and placed to the credit of the FGC shall be the same amount collected for the previous month.

**Paragraph 3.º** - When recording entries as anticipated under paragraph 2, the amounts of supplementary collections or refunding collections shall be monetarily corrected base on the yield rate returns of the FGC's security portfolio.

**Article 4.º** - The financial institution authorized by the FGC shall notify the Central Bank of Brazil – Department of Delegated Supervision and Information Management (Desig), until the 15th day of each month, the amounts of the ordinary contributions from member-institutions collected during the month, as well as all the instances of default or delays in the collection of said contributions.

**Article 5.º** - Delays in the collection of ordinary contributions due shall imply, for the FGC's member-institution responsible for making the contribution, fine of 2% (two percent) on the respective amount, added by monetary correction based on the Selic rate, as per provisions set forth under article 2, paragraph 4, of [Resolution 3,251](#), dated December 16, 2004.

**Sole paragraph** - It shall be the responsibility of the financial institution authorized by the FGC, to take the necessary steps relative to the calculation and payment to the FGC of the amounts corresponding to fines and other additional charges referred to under this article, in accordance with the terms set forth thereunder.

**Article 6.º** - Collection of ordinary contributions, as well as fines anticipated under article 5, shall be processed under the Brazilian System of Payments (SPB), through the Reserve Transfer System (STR).

**Sole paragraph** - The financial institution authorized by the FGC is hereby entitled to adopt the necessary procedures for carrying out the provisions set forth under this article.

**Article 7.º** - This Circular enters into force on the date of its publication, producing legal effects as from the date of the ordinary contribution relative to the month of December, 2004.



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**Article 8.º** - [Circular 3,164](#), dated November 27, 2002 and [Circular 3,219](#), dated January 9, 2004 are hereby revoked as from January 4, 2005; quotations under Circular Letter 3,071, dated December 26, 2002, referring to norms pertaining to the FGC, are henceforward to be referred to [Resolution 3,251](#) of 2004 and also to this Circular.

Brasília, December 21, 2004.

Sérgio Darcy da Silva Alves  
Director  
Central Bank of Brazil



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**Annex to Circular 3,270, Dated December 21, 2004**

TITLES AND SUBTITLES OF THE CHART OF ACCOUNTS OF NATIONAL FINANCIAL SYSTEM INSTITUTIONS – COSIF, WHICH ARE USED AS THE BASIS FOR THE CALCULATION OF CONTRIBUTIONS MADE TO THE FUNDO GARANTIDOR DE CRÉDITOS - FGC

4.1.1.05.00-5	MEMBER-INSTITUTION	DEMAND DEPOSITS
4.1.1.10.00-7	INDIVIDUAL PERSON DEPOSITS	
4.1.1.20.00-4	CORPORATION DEPOSITS	
4.1.1.25.00-9	DEPOSITS OF COMPANIES LOCATED IN EXPORT PROCESSING ZONES - ZPE	
4.1.1.30.00-1	FINANCIAL SYSTEM	INSTITUTION DEPOSITS
4.1.1.40.00-8	GOVERNMENT DEPOSITS	
4.1.1.45.00-3	TRAVELER'S CHECKS	
4.1.1.50.00-5	BRANDED CHECKS	
4.1.1.55.00-0	SALARY CHECKS	
4.1.1.75.00-4	COMPULSORY DEPOSITS	
4.1.1.77.00-2	MEMBER-INSTITUTION	COMPULSORY DEPOSITS
4.1.1.80.00-6	DEPOSITS FOR INVESTMENTS IN FISCAL INCENTIVE SCHEMES	
4.1.1.85.00-1	ENTAILED DEPOSITS	
4.1.1.90.00-3	LOAN AND FINANCING	ACCOUNTS CREDITOR BALANCES
4.1.2.10.00-0	FREE SAVINGS DEPOSITS – INDIVIDUAL PERSONS	
4.1.2.20.00-7	FREE SAVINGS	DEPOSITS - CORPORATIONS
4.1.2.25.00-2	MEMBER-INSTITUTION	SAVINGS DEPOSITS
4.1.2.30.00-4	PENSION FUND SAVINGS DEPOSITS	
4.1.2.35.00-9	FINANCIAL SYSTEM	INSTITUTION SAVINGS DEPOSITS



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4.1.2.40.00-1	PROGRAMMED SAVINGS DEPOSITS
4.1.2.50.00-8	SAVINGS DEPOSITS - MULTIPLE AMOUNTS
4.1.2.60.00-5	ENTAILED SAVINGS DEPOSITS
4.1.2.80.00-9	SPECIAL SAVINGS DEPOSITS
4.1.4.10.00-6	PREVIOUS NOTICE DISMISSAL DEPOSITS
4.1.5.10.10-2	With Certificates
4.1.5.10.20-5	Non-Member-Institutions - Without Certificates
4.1.5.10.30-8	Member-Institutions - Without Certificates
4.1.5.10.40-1	Financial System Institutions - Without Certificates
4.1.5.30.00-3	TIME DEPOSITS FOR AUTOMATIC REINVESTMENT
4.1.9.10.00-1	INVESTMENT DEPOSITS
4.2.1.10.80-0	Securities Issued by Their Own Holders
4.3.1.10.00-5	LIABILITIES FOR ACCEPTANCE OF EXCHANGE SECURITIES
4.3.2.10.00-8	LIABILITIES FOR REAL ESTATE BILLS ISSUANCE
4.3.3.15.00-6	LIABILITIES FOR MORTGAGE BILLS ISSUANCE
4.3.3.25.99-3	Others
4.3.6.10.00-0	LIABILITIES FOR REAL ESTATE CREDIT BILLS ISSUANCE
6.2.1.10.00-0	APE - FREE SAVINGS DEPOSITS - INDIVIDUAL PERSONS
6.2.1.20.00-7	APE - FREE SAVINGS DEPOSITS - CORPORATIONS
6.2.1.25.00-2	APE - MEMBER-INSTITUTION SAVINGS DEPOSITS
6.2.1.30.00-4	APE - PENSION FUND SAVINGS DEPOSITS



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6.2.1.35.00-9	APE – FINANCIAL SYSTEM INSTITUTION SAVINGS DEPOSITS
6.2.1.40.00-1	APE – PROGRAMMED SAVINGS DEPOSITS
6.2.1.50.00-8	APE – SAVINGS DEPOSITS – MULTIPLE AMOUNTS
6.2.1.60.00-5	APE – ENTAILED SAVINGS DEPOSITS
6.2.1.80.00-9	APE – SPECIAL SAVINGS DEPOSITS

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Source: Central bank of Brazil  
Updated in Nov 11, 2008